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Member of the Scientific Committee of the Parliamentary Budget Office [Parliamentary Budget Office \(pbo.gr\)](#)

March 2018-

Advisor, Economic Analysis and Research Department, Bank of Greece

August 2009-

Personal

Date of Birth: 1972

Place of Birth: Larissa, Greece

Family status: Married (two children).

Education

- B.A. in Economics, University of Athens, 1995
- MSc in Economics, University of Warwick (UK), 1996
- Ph.D. in Economics, European University Institute (EUI –Florence, Italy), 2005

Dissertation

Thesis topic: Essays on Fiscal and Monetary Policy.

Thesis committee:

- Prof. Roberto Perotti (EUI and Universita Bocconi – IGIER, supervisor),
- Prof. Michael J. Artis[†] (EUI),
- Prof. Lars Calmfors (University of Stockholm),
- Prof. Tommaso Monacelli (Universita Bocconi-IGIER)

Professional/Academic Experience

- University of Patras, Associate Professor, 26 Jan 2024 -present
- University of Patras, Assistant Professor, Aug 2018 –25 Jan 2024
- Hellenic Open University, Adjunct Academic Staff, 2017-present
- University of Central Greece, Assistant Professor, 2006-2007

Teaching

- Macroeconomics I, II
- Money and Banking
- Public Administration and Policy (Hellenic Open University)

PhD Students:

- Christos Chrysanthakopoulos
- Christos Mavrogiannis
- Athanasios Aggelis
- Mermelas Georgios

Research interests:

- Macroeconomics, fiscal and monetary policy, labor economics, banking and finance.

Publications**Books & ON-LINE Books (in Greek)**

- Ταγκαλάκης Αθανάσιος και Σαραϊδάρης Αναστάσιος (2021). Η Εμβάθυνση της Οικονομικής και Νομισματικής Ένωσης – Εξελίξεις και Δράσεις μετά την Έκθεση των Πέντε Προέδρων (The Deepening of the EMU). Τράπεζα της Ελλάδος, Απρίλιος, ISBN 978-618-5536-04-6 (online). <https://www.bankofgreece.gr/Publications/emvanthisi.pdf> Αποτελεί εκπαιδευτικό υλικό στο μάθημα **Δημόσια Διοίκηση και Πολιτική (ΔΕ024)** του Προγράμματος Σπουδών Διοίκηση Επιχειρήσεων και Οργανισμών του Ελληνικού Ανοικτού Πανεπιστημίου. [Educational material for the course Public Administration and Policy, Hellenic Open University].

Collective volumes

- «Bank Transaction Taxes: International Evidence and Potential Implications for Greece» (with Hiona Balfoussia, Dimitris Malliaropoulos, Dimitris Papageorgiou) in *Palgrave Macmillan Studies in Banking and Financial Institutions, Dimitrios Thomakos and Konstantinos Nikolopoulos(Eds) Taxation in Crisis: Tax policy and the Quest for Growth, Springer International Publishing.*

Journal articles

- Chrysanthakopoulos, C., & Tagkalakis, A. (2024). The medium-term effects of fiscal policy rules. **Journal of International Money and Finance**, DOI: 10.1016/j.jimonfin.2024.103019.
- Chrysanthakopoulos, C. and Tagkalakis, A. (2024) Tax policy cyclicity and financial development, **Economics and Business Letters**, 13(1), 48-57. DOI: 10.17811/ebl.14.1.2024.48-57.
- Vikelidou, Kornilia & Athanasios Tagkalakis, 2023. European Banking Union: state of play and proposals for the way forward, **SN Business and Economics**.
- Chrysanthakopoulos Christos & Athanasios Tagkalakis, 2023. Fiscal rules and tax policy cyclicity, **Economics Letters**.
- Chrysanthakopoulos Christos & Athanasios Tagkalakis, 2023. The effects of fiscal institutions on fiscal adjustments, **Journal of International Money and Finance**.
- Georgantas, G., Kasselaki, M., & Ath. Tagkalakis, 2023. The effects of fiscal consolidation in OECD countries. **Economic Modelling**
- Chrysanthakopoulos Christos & Athanasios Tagkalakis (2022) Do fiscal councils reduce fiscal policy procyclicality?, **Applied Economics Letters**.

- Nikitidou Maria, Archontakis Fragiskos, Tagkalakis Athanasios (2021) Real estate development in the city of Athens during the financial crisis, **Journal of European Real Estate Research**, Emerald Publishing Limited 1753-9269
- Unemployment dynamics and the Beveridge curve in Greece, 2016, **IZA Journal of European Labor Studies**, 5:13.
- Fiscal policy and private investment in Greece, 2016 (with Kasselaki Maria) **International Economics**, vol 147, pp.53-106. (also *Bank of Greece WP.186, September 2014*)
- Fiscal policy, net exports and the sectoral composition of output in Greece, 2015, **International Economics and Economic Policy**, vol.12, 4. Pp521-539.
- Estimating the elasticity of corporate income tax to output gap in Greece: implications for tax buoyancy, 2015, **Public Finance Review**, 1-27, DOI: 10.1177/1091142115589971.
- Estimating the elasticity of personal income tax to gross earnings from income tax statements in Greece: implications for tax buoyancy, 2015, **Public Finance and Management**, Vol.15, No.1, pp 47-65.
- Is there any evidence of VAT related buoyancy effects in Greece?, 2014, **Economics Bulletin**, (2014) Vol. 34 No. 3 pp. 1762-1775.
- Tax arrears and VAT revenue performance: Recent evidence from Greece, 2014, **Economics Bulletin**, 34.2: 1141-1155.
- The direct and indirect effects of audits on the tax revenue in Greece, 2014, **Economics Bulletin**, 32.2: 984-1001.
- Financial stability indicators and public debt developments, 2014, **The Quarterly Review of Economics and Finance**, 54.2: 158-179 (also Bank of Greece, Working Paper, 2014/No.179).
- Credit and the transmission of fiscal policy shocks: recent evidence from Greece, 2014, **Economics Letters**, 122(2): 263-267.
- The unemployment effects of fiscal policy: recent evidence from Greece, 2013, **IZA Journal of European Labor Studies** 2.1: 11.
- Assessing the variability of indirect tax elasticity in Greece, 2013, **Economics Bulletin** 33.3: 2098-2109 (also Bank of Greece, Working Paper, 2014/No.171).
- Discretionary fiscal policy and economic activity in Greece, 2013, **Empirica**: 1-26 (also Bank of Greece, Working Paper, 2013/No.169).
- The output effects of systematic and non-systematic fiscal policy changes in Greece, 2013, **Economics Bulletin** 33.3: 1816-1831 (also Bank of Greece, Working Paper, 2013/No.167).
- Financial soundness indicators and financial crisis episodes, 2013 (with Kasselaki Maria)" **Annals of Finance** : 1-47 (also Bank of Greece, Working Paper, 2013/No.158).
- Audits and tax offenders: Recent evidence from Greece, 2013, **Economics Letters** 118.3 (2013): 519-522 (also Bank of Greece, Working Paper, 2013/No.152).
- The effects of financial crisis on fiscal positions, 2013, **European Journal of Political Economy**, 29, 197-213 (also Bank of Greece, Working Paper, 2012/No.145).
- Fiscal policy and asset price volatility, 2012, **Empirica**, 39 (1), pp. 123-156 (also Bank of Greece, Working Paper, No 106).
- Asset price volatility and government revenue, 2011, **Economic Modelling**, 28 (6), pp. 2532-43.
- Boosting confidence: Is there a role for fiscal policy? 2011 (with Panagiotis Konstantinou) **Economic Modelling**, 28, pp. 1629-1641 (also Bank of Greece, Working Paper, 2010/No. 113).
- Fiscal policy and financial market movements, 2011, **Journal of Banking and Finance**, vol. 35(1), pp.231-251 (also Bank of Greece, Working Paper, 2010/No.116)
- Fiscal adjustments and asset price changes, 2011, **Journal of Macroeconomics**, vol. 33(2), pp 206-223 (also Bank of Greece, Working Paper, No 104).

- Fiscal Adjustments: Do labour and product market institutions matter?,"2009, **Public Choice**, Volume 139, Issue 3 , Page 389-411.
- The Effects of Fiscal Policy on Consumption in Recession and Expansions, 2008, **Journal of Public Economics**, Vol. 92, Issues 5-6, pp1486-1508.
- The Effects of Macroeconomic Policy Shocks on the UK Labor Market, 2006, **International Journal of Finance and Economics**, July, vol.11(3), pp. 229-244.
- Labor Market Reform in a Monetary Union, 2006, **Oxford Economic Papers**, October, 58: 655-680.

In Greek

- Οι προσδιοριστικοί παράγοντες της δυναμικής της ανεργίας στην Ελλάδα, 2016, **Οικονομικό Δελτίο, Τράπεζα της Ελλάδος**, No 42. Σελ. 21-45.
- Πιθανά φορολογικά οφέλη από την επιτάχυνση της ανάπτυξης, 2014, **Οικονομικό Δελτίο, Τράπεζα της Ελλάδος**, Αρ.40, σελ 7-36.

Working papers

- The determinants of VAT revenue efficiency: recent evidence from Greece, 2014, April, **Bank of Greece Working paper No 181**.
- The Asymmetric Effects of Fiscal Policy on Private Consumption over the Business Cycle, 2004, **EUI, Working Paper, ECO 2004/19**.
- Labor Market Reform and Wage Bargaining Structure in a Monetary Union, 2002 **EUI Working Paper, ECO No. 2002/28**.

Other policy related articles

- Mavrogiannis, Christos & Athanasios Tagkalakis, 2024. The short term effects of structural reforms and institutional improvements in OECD economies, **Suerf Policy Brief**, SUERF Policy Brief No 779, January 2024.
- Chrysanthakopoulos, Christos & Athanasios Tagkalakis, 2022. The reform of the EU fiscal framework: an enhanced surveillance role for independent fiscal councils? **Suerf Policy Brief**, SUERF Policy Brief No 468, November 2022
- Tax administration reforms and the fight against tax evasion: Recent evidence from Greece, *Vox*, 2 December 2014, <http://www.voxeu.org/article/tax-evasion-and-reforms-greece>
- The role of tax audits and tax administration improvements in fighting tax evasion in Greece, *Neos Kyklos* (publication of the Bank of Greece's staff; in Greek), No. 12, autumn 2014.

Refereeing

- Journal of International Money and Finance, International Review of Economics and Finance, Journal of Macroeconomics, Public Choice, Oxford Economic Papers, Applied Economics, North American Journal of Economics and Finance, European Journal of Political Economy, Contemporary Economic Policy, International Review of Applied Economics, Emerging Markets Finance and Trade, Economics Bulletin, Journal of Applied Economics, Contemporary Economics, Contemporary Economic Policy, Public Finance and Management, Journal of Economics and Business, Journal of Public Economic Theory, International Economics, International Tax and Public Finance, Public Budgeting and Finance, Economics and Business Letters, Bulletin of Economic Research, CESifo Economic Studies, Journal of Economic Policy Reform, Public

Finance Review, Eastern European Economics, Open Economies Review, Applied Economics Quarterly, Annals of Tourism Research, Quarterly Review of Economics and Finance, Μελέτες ΚΕΠΕ, Annals of Finance, Economic Modelling, SSM-Population Health, Southeast Asian Journal of Economics, Journal of Economics and Finance, Journal of Economic Studies, Applied Economics Letters, Journal of Common Market Studies, The European Journal of Finance.

Past Professional Experience

- Ministry of Finance, Council of Economic Advisors, Economic Analysis and Research Unit.
- Bank of England, Structural Economic Analysis Division, Economist
- Ergasias Bank, Mutual Funds Department (Ergasias AEDAK), Analyst.
- Foundation of Economic and Industrial Research (IOBE), Department of Business Trends, Analyst.